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Official Guide to

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History of WALDEN SAVINGS BANK

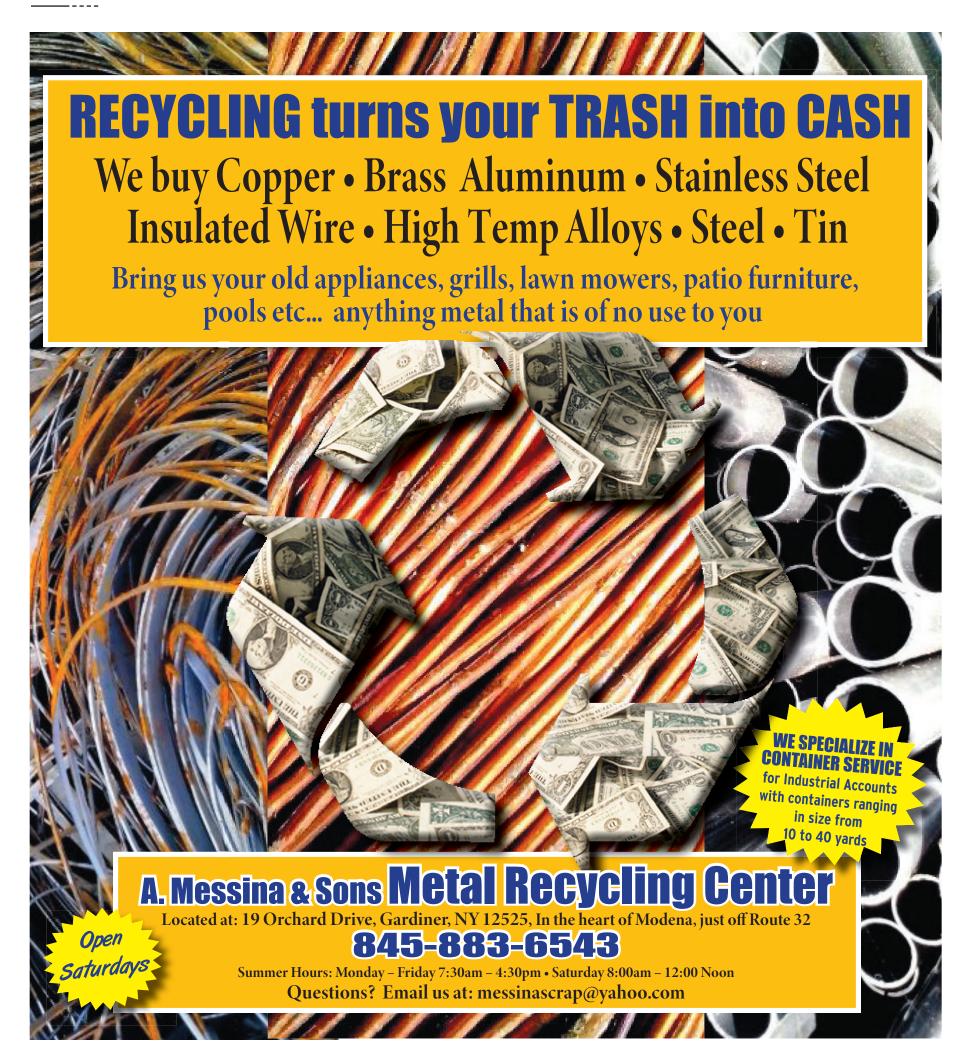
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Saturday

Published by the Times Hudson Valley Media WALLKILL VALLEY TIMES | MID HUDSON TIMES | SOUTHERN ULSTER TIMES

CRAGSMOOR

WALLKIL



Greetings from the Mayor

Welcome to the 34th Annual Walden Harvest Festival here in beautiful Village of Walden's Bradley Park. There are so many great things happening in our Village that I am proud of. New businesses are coming in, lots of infrastructure work being done, new recreational opportunities for our residents, new families moving in all the time to our Village, our police department serves the public effectively and continually seeks out and adopts proven best practices, and most importantly we are slowly getting back to normalcy

Every year the Village of Walden and the Walden Community Council host the annual Harvest Fest also known as Walden Day. Harvest Fest opening ceremony begins on Saturday at 11am. The festival itself is a full day of actionpacked events, live music, contests, shopping, and food for the whole family. Harvest Fest is located in Bradley Park of Walden, in the beautiful Hudson Valley, New York. Admission to Harvest Fest is always FREE!

Walden's Harvest Fest began in 1986 as a simple harvest celebration; now with thousands of visitors and more than 100 vendors attend the one-day event, even traveling from neighboring states to experience the extraordinary variety of Walden's culture and entertainment. The Harvest Fest proceeds are used by the Walden Community Council to support community events and other local non-profit organizations throughout the year.

Please come and enjoy the day.

from this pandemic.

All of these wonderful things are occurring due to our wonderful Village employees, staff and Board cooperating and coordinating to enhance the lives of our Village residents.

As we come together for our wonderful Harvest Fest, let's remember to patronize all of the great vendors, thank the staff and volunteers, and enjoy the day.

Mayor John Ramog

MAYOR JOHN RAMOS

SCHEDULE OF EVENTS

EVENT	TIME	LOCATION
Opening Ceremony (ROTC)	11am	Stage 1
National Anthem performed by New York S	chool of Music	
Dog Parade/Show	11:30 am	Field 3
WCC Fundraising Jail	12-2 pm	At WCC Table
Dan Brother Band	1 - 5 pm	Stage 1
Child ID	12 - 3 pm	Entrance
Children's Jump Houses	1 - 5 pm	To the right of Stage 2
Reptile Show	1 - 2 pm	Near entrance
Frog Jumping Competition	2 pm	Near Stage 2
(Walden Rotary)		
Fat Cat Jiu Jitsu (Demo)	3 pm	Stage 2
Reptile Show	4 - 5 pm	Near entrance



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BANK PRESIDENTS

Seth Capron	1872-1878
George W. Weller	1878-1893
Nicholas J. Fowler	1893-1894
George W. Stoddard	1894-1909
Hiriam B. Wooster	1909-1925
Theron L. Millspaugh	1925-1929
Albert S. Embler	1929-1941
Floyd Wooster	1941-1954
Clarence J. Deyo	1954-1963
Frederick G. White	1963-1967
Raymond E. Powers	1968-1981
John D. Garrison	1981-2000
David T. Cocks	2000-2011
Derrik R. Wynkoop	2011-

utual Savings Banks were established with the intent that any profits generated would be used for the mutual benefit and security of depositors. This purpose is still true today. Among the 494 mutual savings banks in total in the country, Walden Savings Bank (WSB) is the 11th oldest.

Incorporated in 1872, WSB with be celebrating its 150th Anniversary in 2022. Banking in the area started in New Paltz around the 1870s by Peter LeFevre and William DeGarmo of Ulster County. There were also banks in Newburgh.

LeFevre and DeGarmo were also among the organizers of WSB in 1872 as their banking venture in New Paltz was short lived. They were drawn to Walden due to cutlery industry (NY Knife Works, then Schrade), growth and employment opportunities in the village, and location along the Wallkill River. Locals were tired of having to go to Newburgh or New Paltz to conduct banking transactions.

The first organizers included: Thomas J. Bradley- New York Knife Works (his son was Walden's greatest benefactor the Hon. Thomas W. Bradley's father); farmers Jonathan

Hawkins and James Todd: local merchants Marcus K. Hill, John V. Tears and Daniel Wade; attorneys George Weller and Seth M. Capron (Capron became first bank president in 1872-1878); builder James Terbell; and Daniel DuBois, D.W. Rapalje, Peter LeFevre, and William DeGarmo. Early on as many as 25 Trustees oversaw bank.

On June 1, 1872, the bank opened in Joseph G. Millspaugh "Brick Store" on Oak Street (5 weeks after incorporation). Their first depositor was John R. Hays. In 1878, WSB rented space on

Main Street in side office owned

by National Bank of Walden and by1912 had moved to current location Bank Street/Ulster Avenue with assets of \$1M.

The Fireman's Monument dedicated in 1909 (currently in front of the library) was outside Bank until 1925. The monument moved to make room for the iconic chime clock."Turn at the corner by the Bank with the Chime Clock!" was adopted as Bank's tagline.

In the 1930s, Walden Public Schools included in their curriculum "Bank Day." Discontinued during the 1960s, it resumed in 1993. At its

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History of Walden Savings Bank (cont.)

CONTINUED FROM PAGE 5H

peak, there were as many as 25 programs.

With America suffering through the Great Depression, in 1933, banks were closed for two weeks under order from President Franklin D. Roosevelt. Like many banks in the country, it was a tough time for WSB, but it survived.

At this time, WSB began to see real growth. By 1962, a large modern glass, steel and concrete building replaced their quaint old bank, adding a drive up window and a modernized clock. A 100 years running, WSB had \$26M in assets. They opened branches in Washingtonville (2), Village of Montgomery (3), and Cornwall (4). The year 1986 saw the purchase of Scott's Corners Property in the name of NEDLAW. Two years later, the first ATM machines were installed in all the branches. Through the 90s and into the 21st Century, WSB continued to expand into Pine Bush, Gardiner, New Windsor, Circleville, Middlehope, and Florida (NY). Over the last 10 years, WSB continues to expand and add services to the community like opening a full service financial planning division, and drive-up transactions.

In 2018 WSB introduced their Bank mascot, Wally St. Banks.





6H

PROUD SUPPORTERS OF THE Walden Harvest Festival

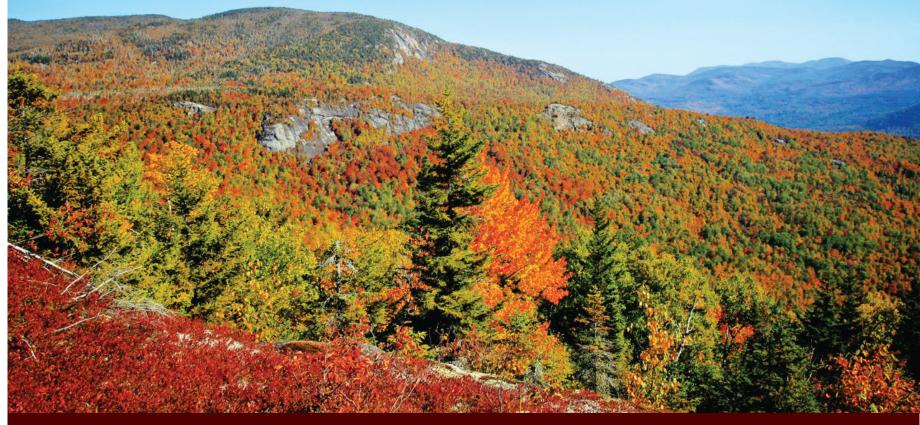
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Historical Society Walden Community Council **Sunshine Club Transcendental Expressions** Falun Dafa **Action Enterprises** Spice Beast **Devil Dog Decking Dickie Baxter** Mixture Sew EZ Creations Independent Living Inc Lighthouse Bible Baptist Church **Renewal by Andersen** Touch One Heart Designs **Inspired Designs for all** Tye Dye Clothing **Preferred Home Care** TOM Rep Children's Council of Orange County Walden United Methodist Church Walden Baptist Church Will Spay Pets Child Care Council Orange County Transit Hudson Valley Environmental Solutions N.Y. Project of Hope Supper Happy Tail

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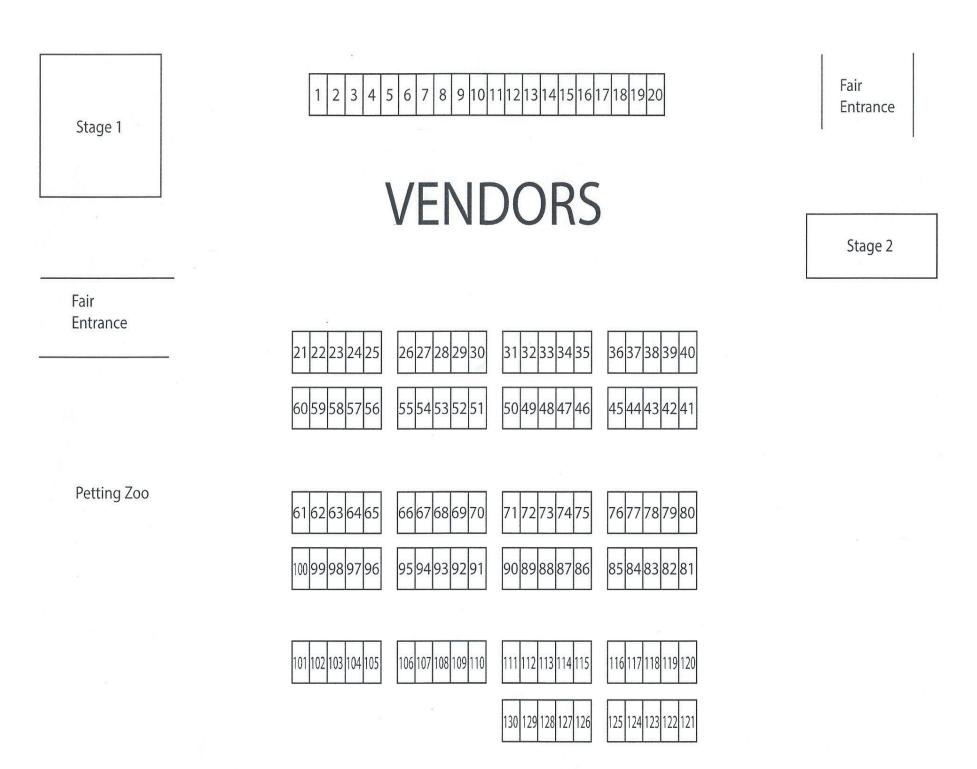
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Food Vendors

9H

Celebrity Voice Actor a guest at Walden Harvest Fest

Marty Grabstein is best returned for the BRAND known for doing the voice of Courage in the popular Cartoon Network animated series. Courage The Cowardly Dog. Grabstein used a combination of paranoia and panic to make the voice of Courage authentic. Courage continues to air on Boomerang and is available currently on HBOMax. Most recently Courage has

NEW Film, "Straight Out of Nowhere: Scooby Doo meets Courage the Cowardly Dog." Marty's career has also included work in films, television series, live sketch comedy, theater and commercials. Grabstein's film credits include Bury The Evidence and *Apartment* #5C, and most recently as one of the leads in the feature film A Cat's Tale (currently playing the festival circuit and won



Marty Grabstein

"Best Ensemble Acting" award at SF Best Actors Film Festival). His television

credits include parts on all three Law & Order series, Third Watch, and Conviction.

Marty was born and raised in Brooklyn NY, where his father was owner of the well known Grabstein's Deli in Canarsie, and his mom, was a talented singer who sang in the New York cabaret circuit.

Marty enjoys appearing and meeting his fans of all ages who have enjoyed his work over the years.

Marty will be taking photos and signing autographs all day so make sure to stop by his booth to say Hi!





Enjoy a Family Fun Night! Call 778-2177 x1524 for more information Trick or Treat is on Sunday, October 31st from 6-8pm

Walden Savings 'gives back' to the community

Update from WSB President

Next April, Walden Savings Bank will celebrate its 150th anniversary. From its earliest days – giving back to the community has been a core value of the bank. In fact in 2010 – the bank updated its tagline to "Your Bank, Our Community" to highlight that the bank is 1) mutually owned by the customers and 2) stands by its unwavering commitment to give back to the community.

Listed below are some of the current community initiatives being undertaken by the employees of Walden Savings Bank:

22 Days of Giving / Employee Dress Down for Charity

Since 2016, Walden Savings Bank employees have donated at least \$3 each pay period that provides employees with the opportunity to dress down on Friday and Saturday. The bank then matches the funds and the money is then distributed to area not-for-profits. Each of the bank's 22 departments then decide where the money goes which empowers the employees to recognize a variety of organizations and causes. Since 2017 - \$105,000 has been distributed to worthy causes in the greater Wallkill Valley.

Walden Savings Bank Community Champion

Since 2020, the bank has partnered with Energy 103 to recognize "Community Champions" from area not-for-profits who volunteer right here in Our Community. Each Community Champion earns a \$500 award for their organization or cause. \$4,500 has been awarded since program inception.

Pine Bush Adopt a Highway

Since 2012, Walden Savings Bank has adopted a stretch of highway on Route

302 near the Pine Bush High School that employees clean up quarterly. Over 35 clean up(s) have been scheduled in nearly 10 years.

American Cancer Society– Real Men Wear Pink Campaign to raise money/ awareness for Breast Cancer

Each October, Walden Savings Bank selects a male staff member to participate in the Real Men Wear Pink (RMWP) initiative sponsored by the American Cancer Society. During each day of the month, the (RMWP) participant wears pink and raises funds and awareness to fight breast cancer. A joint fundraiser at Angry Orchard (Albany Post Road) is scheduled for Friday, October 8 from 5 to 9 p.m. Since 2016, Walden Savings Bank has raised over \$60,000 for the American Cancer Society.

CONTINUED ON PAGE 12H



Walden Savings 'gives back' to the community

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Employee Community Service Program

Walden Savings Bank not only donates its money but the bank's employees donate their time. Over the past 10 years – between 1,000 and 2,000 hours are volunteered annually to the many not-for-profit organizations in the area.

20th Anniversary of 9/11

To honor individuals and first responders who lost their lives in 2001, the bank raised over \$2,000 for the Tunnels to Tower Foundation this past month to commemorate the 20th Anniversary of this tragic day. Employees purchased flags that were displayed at each branch location to honor the fallen heroes and make sure we #NEVERFORGET.

SENATOR JAMES SKOUFIS

Please don't hesitate to reach out, my team and I are here for you!

Skoufis@NYSenate.gov

845-567-1270



Community Shred Days

The bank typically hosts three Community Shred Days each year throughout their bank footprint. Non-customers and community members are welcome to participate. The next Walden Savings Bank shred day is scheduled for Saturday, September 25 at EJ Russell Elementary School in Pine Bush from 10 a.m. to 1 p.m. All are welcome.

150th Anniversary Events to Mark Historic Milestone

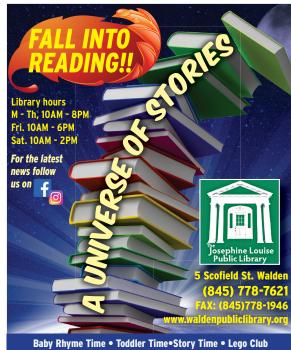
To mark the occasion of the bank's 150th anniversary; the bank is granting four minigrants of \$1,500 to worthy causes selected by the employees. These grants will be awarded quarterly to the following organizations: Big Brothers / Big Sisters of Orange County, Take ME Home Pet Rescue, Hudson Valley Cancer Resource Center, and Newburgh LGBT Center.

In addition – each branch will purchase an item for a not-for-profit that will last in perpetuity to mark the bank's anniversary. Items purchased so far include a bench for the Wallkill Rail Trail and Pine Bush Rail Trail, Computer for Josephine Louise Public Library, and playground equipment to mark

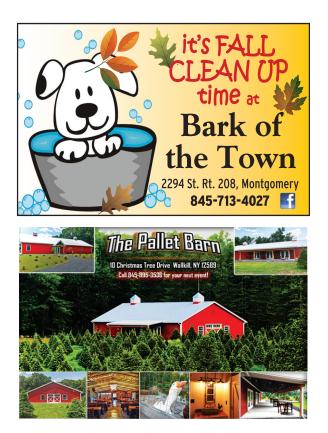


the 20th anniversary of the Playground Build at Wooster's Grove Walden. More items to come as we approach the actual anniversary in seven months!

> Respectfully submitted, Derrik R. Wynkoop WALDEN SAVINGS BANK President



Baby Rhyme Time • Toddler Time•Story Time • Lego Club Chess Club • Family Book Club • Mahjong Club • American Sign Language Classes • Tail Waggin' Tutors • Art series for children & adults • Educational & Cultural programming • Author Events









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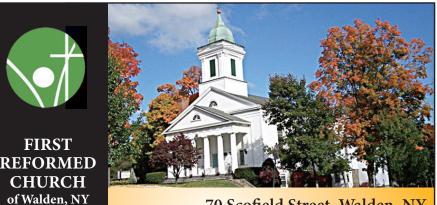


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70 Scofield Street, Walden, NY (845) 778-5405 • waldenfirstreformed.org Pastor Jim O'Connell

Worship with us in person or on facebook Sundays 10 a.m. Live Worship Service will be in the church The first Sunday of every month is Communion Sunday and also on our Facebook page: @FRCWalden



• Men's Breakfast & Devotions, Saturdays at 7:30 am • Farmers Market - 2 to 6 pm through Oct 15th Hanging of the Greens on November 28 at 11 am • Christmas Eve services - 7 pm and 11 pm

We are a community church that has continuously served Christ in the Walden area for over 175 years. We long to be a place where the Holy Spirit is unlocked and God's love for this world is experienced.

Photos from 2019 Walden Harvest Festival









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